

Caliper

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Millworks Analytics, Inc. Announces Public Launch of Caliper, a next-gen Cloud Cost Analytics Platform

Caliper, A Cloud Cost Analytics Platform — The new solution to enable data-driven decisions through analyzing cloud cost and usage

Seattle, WA September 26, 2023 - Today, Millworks Analytics, Inc. ("Millworks") announced the launch of *Caliper™*, Millworks' cloud cost analytics platform that offers precise, immediate views into cloud usage and cost, allowing organizations to optimize their cloud investments.

"We launched Caliper because customers have made it clear that the single most challenging aspect of cloud cost management is direct and accurate visibility into their cloud consumption," said Damon Fletcher, CEO of Millworks. "Doing so with the level of precision that we offer enables companies to make data-driven decisions to better manage their cloud spend and resources."

In the past three years, while the pandemic has drastically accelerated public cloud adoption, organizations are increasingly cost-sensitive, and focusing more on their cloud spend. Despite this emerging trend, public cloud adoption continues to grow at a remarkable pace: Worldwide spending on public cloud services is forecast to grow 21.7% in 2023 and will reach a total of \$724.6 billion in 2024, up from \$490.3 billion in 2022, according to the latest forecast from Gartner, Inc.

At most companies, cloud costs represent the second largest expenses, only behind employee salaries. Still, the majority of technology executives plan to grow their cloud spending budgets this year.

Caliper helps each team - FinOps and DevOps - quickly answer deeper contextual questions, understand trade-offs and enable positive outcomes. Caliper introduces the easiest paths towards cloud cost optimization by delivering a unified view of public cloud spend. The Caliper platform currently supports AWS, with integrations for other public clouds (Microsoft Azure, GCP) and consumption services (Snowflake and Datadog) coming soon. Caliper stands out from traditional solutions by leveraging a blazingly fast and flexible analytical platform so users can drill-down across every spend category and create precise, detailed views (including heatmaps!) at the speed of thought.

Analytical depth and flexibility: Caliper integrates cost and usage data, allowing teams to quickly drill down into spend across categories, surface anomalies, and cost savings opportunities.

Smart, guided exploration: Caliper adapts to a user's actions, surfacing relevant information at the right time. Caliper automatically adds and prioritizes fields, as well as tailor views when users drill-down into a particular AWS service, making it easy to investigate with context and precision.

We invite you to come try Caliper at www.millworks.ai/caliper.

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